



BISMARCK MANDAN
DEVELOPMENT ASSOCIATION

Bismarck-Mandan ND MSA
Economy-at-a-Glance
November 2017

Workforce (Source: Job Service North Dakota)

| | Oct-17 | Oct-16 | Sep-17 | Sep-16 |
|---|--------|--------|--------|--------|
| Bismarck-Mandan MSA non-farm employment | 74,400 | 75,000 | 73,300 | 74,000 |
| MSA unemployment rate | 1.8% | 2.0% | 1.9% | 2.2% |

City Sales Tax Collections (Source: Office of ND State Treasurer)

| | Oct-17 | Oct-16 | YTD Oct-17 | YTD Oct-16 |
|----------|-------------|-------------|--------------|--------------|
| Bismarck | \$1,729,413 | \$1,493,152 | \$13,585,049 | \$14,167,055 |
| Mandan | \$424,212 | \$391,112 | \$3,552,893 | \$3,316,884 |

NOTE: Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-date collections helps mitigate these swings and may present a more accurate view of any real change that is occurring than would any given month's collection comparison.

Taxable Sales & Purchases (Source: Office of ND State Tax Commissioner)

| | 2017 Q2 | 2016 Q2 | 2015 Q2 | 2014 Q2 |
|-------------------------|---------------|---------------|---------------|---------------|
| Bismarck | \$427,400,573 | \$427,382,066 | \$478,143,838 | \$488,653,308 |
| Burleigh County | \$431,033,159 | \$430,948,773 | \$481,660,433 | \$491,315,445 |
| Mandan | \$71,799,213 | \$68,513,580 | \$73,923,029 | \$78,304,473 |
| Morton County | \$76,770,595 | \$73,288,619 | \$79,580,517 | \$84,889,856 |
| Burleigh - Morton Total | \$507,803,754 | \$504,237,392 | \$561,241,950 | \$576,205,301 |

Real Estate (Source: Bismarck-Mandan Board of Realtors) NOTE: This does not represent any "for sale by owner" transactions.

| | Oct-17 | Oct-16 | YTD Oct-17 | YTD Oct-16 |
|--------------------------------------|-----------|-----------|------------|------------|
| # of single family units sold | 101 | 125 | 1,105 | 1,167 |
| # of all residential units sold | 136 | 151 | 1,418 | 1,472 |
| Average sale price - single family | \$238,462 | \$252,867 | \$261,945 | \$265,423 |
| Average sale price - all residential | \$238,462 | \$252,867 | \$252,565 | \$252,594 |

Residential New Construction (Source: City of Bismarck, City of Mandan, Burleigh County, Morton County)

| | Oct-17 | Oct-16 | YTD Oct-17 | YTD Oct-16 |
|-------------------------------------|--------------|--------------|---------------|---------------|
| # of single family permits issued | 56 | 65 | 487 | 585 |
| # of all residential permits issued | 57 | 66 | 497 | 609 |
| Single family permits valuation | \$12,821,368 | \$14,170,686 | \$106,095,680 | \$127,159,220 |
| Total residential permits valuation | \$17,241,368 | \$20,158,189 | \$128,279,854 | \$155,227,329 |

Transportation (Source: Bismarck Airport)

| | Oct-17 | Oct-16 | YTD Oct-17 | YTD Oct-16 |
|---------------------|--------|--------|------------|------------|
| Passenger boardings | 21,971 | 24,791 | 226,820 | 221,855 |